

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Regd Office : D.No.: 4-1-969/1-2, 3rd Floor, B. Shankarlal Building, Abids, Hyderabad - 500 001, INDIA.
Tel : 040 - 24761134, Fax : 040 - 23352185, E.mail : source.investors@gmail.com ; Website : www.sourceindustriesindia.com

Dated: 12th February, 2016

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub:-outcome of the Board Meeting
Ref: Script Code 521036

In Just concluded Board Meeting, the Board has approved and taken note the

1. Un-audited financial results for the third Quarter ended 31st December, 2015 copy enclosed as **ANNEXURE-1**
2. Limited Review report for the Quarter ended 31st December, 2015 copy enclosed as **ANNEXURE-2**
3. Mr Lalit Gupta has resigned from the post of Managing Director and will continue as Director and chairman of the Company
4. Mr Y Jaya Mahadev is appointed as Managing Director of the Company

This is for your information and necessary records.

Thanking you,

Yours truly,
For **SOURCE INDUSTRIES (INDIA) LIMITED**


LALITH KUMAR GUPTA
DIRECTOR

SOURCE INDUSTRIES (INDIA) LIMITED

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Standalone Un-Audited Financial Results for the Quarter Ended 31ST DECEMBER, 2015

(Rs in Lakhs)

S.No.	Particulars	3 Months ended	Preceding 3 months ended	Corressponding 3 months ended in previous year	Nine Month Ended	Nine Month Ended	Previous year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operation						
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	1.70	2.49	1.19	5.44	4.22	6.91
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	1.70	2.49	1.19	5.44	4.22	6.91
2	Expenses						
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	0.45	0.60	0.45	1.50	1.35	1.80
	e. Depreciation and Amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	f. Other Expenses	2.16	9.31	1.29	12.42	9.51	10.82
	Total Expenses	2.61	9.91	1.74	13.92	10.86	12.62
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(0.91)	(7.42)	(0.55)	(8.48)	(6.64)	(5.71)
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.02
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(0.91)	(7.42)	(0.55)	(8.48)	(6.64)	(5.69)
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(0.91)	(7.42)	(0.55)	(8.48)	(6.64)	(5.69)
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(0.91)	(7.42)	(0.55)	(8.48)	(6.64)	(5.69)
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(0.91)	(7.42)	(0.55)	(8.48)	(6.64)	(5.69)
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	(0.91)	(7.42)	(0.55)	(8.48)	(6.64)	(5.69)
14	Share of profit / (loss) of associates						
15	Minority interest						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(0.91)	(7.42)	(0.55)	(8.48)	(6.64)	(5.69)
17	Paid-up equity share capital	1140.31	1140.31	1140.31	1140.31	1140.31	1140.31
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	99.83	99.83	99.83	99.83	99.83	99.83
19(i)	Earnings per share (before extraordinary items) (of ` ___/- each) (not annualised):						
	(a) Basic	(0.0080)	(0.0651)	(0.0048)	(0.0744)	(0.0582)	(0.0499)
	(b) Diluted	(0.0080)	(0.0651)	(0.0048)	(0.0744)	(0.0582)	(0.0499)
19(ii)	Earnings per share (after extraordinary items) (of ` ___/- each) (not annualised):						
	(a) Basic	(0.0080)	(0.0651)	(0.0048)	(0.0744)	(0.0582)	(0.0499)
	(b) Diluted	(0.0080)	(0.0651)	(0.0048)	(0.0744)	(0.0582)	(0.0499)

NOTE

- 1 The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 12.02.2016
- 2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 3 The Company operates in a single segment and the results pertain to a single segment.

Date: 12.02.2016

For SOURCE INDUSTRIES (INDIA) LIMITED


LALIT KUMAR GUPTA
 DIRECTOR



Date :

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **SOURCE INDUSTRIES (INDIA) LIMITED** ("the Company") for the quarter ended **31.12.2015** except for the disclosures regarding Public Shareholding and Promoter Group Shareholding which has been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the standards on review engagement (SRE) 2400, Engagements to review Financial Statements issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries review company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Management has informed to us being quarterly closing, the company has not accounted for taxes on income as required under AS-22 i.e. Deferred Tax and Income Tax and the employee's retirement benefit, the same will be considered at the time of year end.

Based on our review conducted as above and subject to the points mentioned above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **RAKESH S JAIN & ASSOCIATES**
Chartered Accountants
Firm Registration No. 010129S

B. Ramesh Kumar

(B.RAMESH KUMAR)

Partner

M. No. 200304

Date: 12.02.2016

Place: Hyderabad